

PRESS RELEASE

April 28, 2004 (revised)

2004 First Quarter Santa Fe Area - Property Statistics
Existing and new, single-family detached homes sales:

January 1 thru March 31, 2004 January 1 thru March 31, 2003

<u>AREA</u>	<u># SOLD</u>	<u>MEDIAN PRICE</u>	<u># SOLD</u>	<u>MEDIAN PRICE</u>
<u>CITY</u>				
Northeast	34	530,500	22	467,250
Northwest	14	323,500	8	246,250
Southeast	41	482,500	32	407,500
Southwest	95	227,000	97	220,000
Total City	184	315,950	159	242,400
<u>COUNTY</u>				
North	21	522,464	32	512,500
Southeast	53	354,000	72	299,450
*Eldorado	36	319,500	47	261,000
Southwest	78	216,000	85	203,314
Total County	152	267,242	189	257,253
Total City/County	336	291,250	348	250,000
<u>CONDO/TOWNHOME</u>				
City	109	258,000	89	250,000
County/North	4	292,203	3	0
County/South	9	212,861	1	136,500
Total City/County	123	254,355	93	249,000
<u>DUPLEX/X-PLEX</u>				
City & County	14	315,000	6	266,500
<u>MOBILE</u>				
City & County	8	125,000	9	126,250

*Eldorado - separate figure - included in Southeast Total