

**PRESS RELEASE April 12, 1999**

First Quarter - Santa Fe Area - Property Statistics

Existing and new, single-family detached homes sales

Based on information from the Santa Fe Association of REALTORS® for the period:

	January 1 through March 31, 1999		January 1 through March 31, 1998	
<u>AREA</u>	<u># SOLD</u>	<u>MEDIAN PRICE</u>	<u># SOLD</u>	<u>MEDIAN PRICE</u>
<u>CITY</u>				
Northeast	33	\$ 332,500	32	\$ 391,250
Northwest	7	179,000	8	146,500
Southeast	40	356,000	39	250,000
Southwest	96	140,500	79	133,000
Total City	176	\$ 182,000	158	\$ 180,500
<u>COUNTY</u>				
North	27	\$ 572,500	29	\$ 435,000
Southeast	73	235,000	47	204,000
*Eldorado	57	218,250	38	186,000
Southwest	21	169,247	15	149,900
Total County	121	\$ 249,500	91	\$ 242,000
Total City/County	297	\$ 215,000	249	\$ 204,000
<u>CONDO/ TOWNHOME</u>				
City	75	\$ 189,375	66	\$ 181,250
County/North	1	695,000	1	450,000
County/South	0	0	0	0

<b>Total City/County</b>	<b>76</b>	<b>\$ 189,637</b>	<b>67</b>	<b>\$ 185,000</b>
<b><u>DUPLEX/X-PLEX</u></b>				
<b>City &amp; County</b>	<b>3</b>	<b>\$ 152,000</b>	<b>3</b>	<b>\$ 270,000</b>
<b><u>MOBILE</u></b>				
<b>City &amp; County</b>		<b>0</b>	<b>3</b>	<b>\$ 72,900</b>