

**PRESS RELEASE**

October 16, 2002

**2002 Third Quarter Santa Fe Area - Property Statistics**

Existing and new, single-family detached homes sales:

	July 1 thru September 30, 2002		July 1 thru September 30, 2001	
<b>AREA</b>	<b># SOLD</b>	<b>MEDIAN PRICE</b>	<b># SOLD</b>	<b>MEDIAN PRICE</b>
<b>CITY</b>				
<b>Northeast</b>	<b>29</b>	<b>495,000</b>	<b>32</b>	<b>392,250</b>
<b>Northwest</b>	<b>19</b>	<b>259,000</b>	<b>13</b>	<b>240,000</b>
<b>Southeast</b>	<b>55</b>	<b>400,000</b>	<b>56</b>	<b>322,500</b>
<b>Southwest</b>	<b>127</b>	<b>202,000</b>	<b>93</b>	<b>167,000</b>
<b>Total City</b>	<b>230</b>	<b>241,250</b>	<b>194</b>	<b>221,000</b>
<b>COUNTY</b>				
<b>North</b>	<b>46</b>	<b>599,000</b>	<b>46</b>	<b>585,000</b>
<b>Southeast</b>	<b>102</b>	<b>286,250</b>	<b>54</b>	<b>235,000</b>
<b>*Eldorado</b>	<b>70</b>	<b>255,750</b>	<b>81</b>	<b>229,500</b>
<b>Southwest</b>	<b>80</b>	<b>197,750</b>	<b>57</b>	<b>174,025</b>
<b>Total County</b>	<b>228</b>	<b>272,000</b>	<b>238</b>	<b>248,495</b>
<b>Total City/County</b>	<b>458</b>	<b>253,277</b>	<b>432</b>	<b>228,250</b>
<b>CONDO/TOWNHOME</b>				

<b>City</b>	<b>134</b>	<b>184,000</b>	<b>89</b>	<b>181,900</b>
<b>County/North</b>	<b>6</b>	<b>460,000</b>	<b>2</b>	<b>572,500</b>
<b>County/South</b>	<b>1</b>	<b>152,500</b>	<b>3</b>	<b>112,000</b>
<b>Total City/County</b>	<b>141</b>	<b>185,000</b>	<b>94</b>	<b>179,450</b>
<b><u>DUPLEX/X-PLEX</u></b>				
<b>City &amp; County</b>	<b>9</b>	<b>186,000</b>	<b>4</b>	<b>221,250</b>
<b><u>MOBILE</u></b>				
<b>City &amp; County</b>	<b>12</b>	<b>126,500</b>	<b>13</b>	<b>110,000</b>

\*Eldorado - separate figure - included in Southeast Total