

PRESS RELEASE

January 20, 2003

2002 Fourth Quarter Santa Fe Area - Property Statistics

Existing and new, single-family detached homes sales:

	October 1 thru December 31, 2002		October 1 thru December 31, 2001	
AREA	# SOLD	MEDIANPRICE	# SOLD	MEDIANPRICE
CITY				
Northeast	36	485,000	46	520,000
Northwest	18	292,250	10	224,000
Southeast	55	420,000	53	380,000
Southwest	86	187,250	99	177,000
Total City	195	272,000	208	241,000
COUNTY				
North	41	535,000	32	519,500
Southeast	93	300,000	120	233,950
*Eldorado	56	253,450	54	258,500
Southwest	97	210,000	35	181,500
Total County	231	276,000	187	232,900
Total City/County	426	274,980	395	235,000
CONDO/TOWNHOME				
City	113	200,000	54	193,000
County/North	9	237,896	2	436,000
County/South	0	0	1	115,000
Total City/County	122	203,000	57	198,000

DUPLEX/X-PLEX				
City & County	7	375,000	6	279,500
MOBILE				
City & County	7	130,000	6	114,000

*Eldorado - separate figure - included in Southeast Total