

PRESS RELEASE

July 16, 2003

2003 Second Quarter Santa Fe Area - Property Statistics

Existing and new, single-family detached homes sales:

<u>AREA</u>	April 1 thru June 30, 2003		April 1 thru June 30, 2002	
	<u># SOLD</u>	<u>MEDIAN PRICE</u>	<u># SOLD</u>	<u>MEDIAN PRICE</u>
<u>CITY</u>				
Northeast	35	449,000	37	446,535
Northwest	15	269,000	17	225,000
Southeast	51	459,000	61	394,000
Southwest	88	211,000	91	182,500
Total City	189	269,000	206	268,119
<u>COUNTY</u>				
North	54	595,000	41	600,000
Southeast	86	322,750	120	289,950
*Eldorado	62	287,641	83	273,900
Southwest	119	221,000	94	211,950
Total County	259	275,000	255	278,000
Total City/County	448	272,500	461	275,000
<u>CONDO/TOWNHOME</u>				
City	81	177,000	122	174,650
County/North	12	261,343	4	64,500
County/South	2	98,000	3	122,759
Total City/County	95	194,600	129	170,000
<u>DUPLEX/X-PLEX</u>				
City & County	7	235,000	4	355,000
<u>MOBILE</u>				
City & County	5	151,800	7	136,500

*Eldorado - separate figure - included in Southeast Total